

Minutes from June 25th, 2016

Minutes presented by Lee Klebe

Meeting was called to order at 9:06am

Those in attendance were Elizabeth Pectal, Stephanie Valdivia, Frank Homburger, Lee Klebe, Pat Martin, Bill Perry, and Amy Blechinger.

Minutes were approved from prior meeting.

Treasury report was approved after Date header was noted and corrected. Amount is ?????

Chapter & Committee Reports:

Delmarva- Bill Perry reported that the chapter did not have a meeting in April and that, their May social at the Winery was cancelled due to lack of interest. They will be having a 4 hr CPE event on July 20th with Mr. Excel. The chapter continues to build its student chapter and Salisbury University relationships. They are making a run at the Global competition. They will have a lunch & learn with a topic of "Time Management" in September.

The Shore Fraud conference is November 18th with 8 hours of CPE.

Richmond – Liz Pectal reported that the chapter had a plant tour of the Federal Reserve Bank and learnt about ACH transactions picking up one hour of CPE in the process. The chapter will have a July luncheon on the FLMA new exempt earning thresholds. They are finalizing all of their speakers for the remainder of the calendar year. Ms. Dottie Jagers passed away. She served two terms as President for the Richmond chapter.

Baltimore – Lee Klebe reported that the chapter has sponsored three hours of free CPE with Ledgent's Staffing in May and June. The chapter has a networking event in July and has created a website for the chapter at www.imabaltimore.org

Nation's Capital – Amy Blechinger reported that the last meeting was in April and was well attended. Their next meeting is July 20th and the topic is Best Practices of Activity Based Accounting. After that a meeting is tentatively scheduled for August 17th. The chapter picnic is scheduled for August 28th. The meeting will shift to VA in September and the topic will be on "Social Security".

July 12th there will be a Government Contractor Seminar.

Global Director – Frank Homburger reported that the IMA Conference was well received this year (June 19th-22nd). At the Board meeting on June 17th, Kim Wallin spoke about the plans for the 100th anniversary

in 3 years in Phoenix. They are looking for a tag line & theme for the anniversary year commencing the whole year from July 2018- June 2019.

The committee spoke about the AICPA and their merger with CIMA. This new organization will be 10x the size of the IMA. The conversation was about achieving the CGMA without testing and how the CMA must be earned through testing. The tags line "CMA, you have to earn it". The IMA will be advertising the CMA first as non-members then membership.

There were 706 registrations this year as opposed to 656 from last year. There was also 250 first timers. Billy Bean was a great speaker on the book "Money Ball".

Ad hoc –"Diversity & Inclusion Committee" to increase

The Investment subcommittee elected a new advisor moving from Merrill Lynch to Vanguard Index Funds. The Fund has approximately \$18 million in assets.

SCMA- Frank Homburger reported their annual meeting on Monday with the inclusion of the ceremony. They had a excursion to the Circus de Soleil in place of the dinner and dance ceremony.

The organization had their usual hospitality suite. The next SCMA will be in October 2016 in Jacksonville FL. Please the SCMA website for details.

CMA classes- The next Council CMA classes start on July 5th, 2016.

Old business: none

New business: none

Next meeting is scheduled for August 13th.

Meeting adjourned at 9:56am