

5 October 2013 P&C Council Meeting
Via Teleconference

Attendees: Lee Klebe, Mark Hendrickson, David McCormick, Liz Pectal, John Couglin, Pat Martin

President Lee Klebe called the meeting to order at 9:05 AM.

Minutes for the 27 April 2013 meeting were accepted without changes.

Treasurer's report: Transmitted before the meeting. Total funds balance as of September 30 is \$13,984.12. Treasurer will deposit \$200 more this month, received from the CMA webinar. The Treasurer's report is accepted as submitted without objection.

The fiscal year fund balance as of July 31, 2013 was \$13,890.37.

Chapter Reports

Baltimore: Lee Klebe – Networking meeting September 18 at the Engineering Club, with eight to ten members attending. Two hours CPE session upcoming with Ledgent Staffing, along with a four hour CPA ethics session. IMA National has made contact with Stevenson University concerning a student chapter.

Richmond: Liz Pectal reported that meeting attendance for the September meeting was 23. Speakers are arranged through April, 2014. This coming Thursday, is an all-day CPE meeting. Chapter has a total of 221 members, 150 regular, balance other classifications.

Delmarva: Lee Klebe covered – CPE meeting on October 23, 1 to 5 PM. Shore Fraud Conference is November 22, 2013, and will be NASBA approved. Last year, over 230 attended.

Nations Capital: Dave McCormick reported – 35 people attended the September 15 picnic at Haines Park. The picnic was coordinated with the Student Chapter. The chapter president has resigned and moved to Phoenix to deal with parents. Board will meet next week to discuss. Government Contractor breakfast meeting are doing well.

Shenandoah Valley: No report

SCMS: No report.

National VP – Dave McCormick – CMA program reports a 20% increase in new credentials. Student conference is 14-16 November in Charlotte, NC. Annual Conference is 21-25 June in Minneapolis.

IMA is looking to endorse university accounting programs.

John Couglin: Just finished part 2 review four weeks ago, Concern: over ½ of students that prep for the CMA exam do not take exam. Dave McCormick agreed to forward letter to IMA Global and ICMA on John's concern.

Old Business

In response to Pat Martin's treasurer's report, board members expressed concern that we need to disburse the "scholarship" fund. Pat made a motion, seconded by Dave McCormick, to rename the scholarship fund to the student allocation fund, and all current and future commission checks received by the council from CPA School of Washington CMA classes should be transferred into the fund including the \$900 from FY 2012-13. Passed.

After further discussion, Pat Martin made the motion to disburse the student activity fund in the amount of \$200 per chapter, with the stipulation that the funds be used for student events and activities which benefit multiple students. Liz seconded, passed.

New Business

Lee – Sent out information concerning our nomination for a new Regional VP. Frank Homburger is interested. Dave mentioned that as policy is written as of today, only need one nominee. If bylaws change, may need two nominees.

After discussion agreed that our nominee is Frank Homburger. Secretary will take action to determine who to forward nomination to.

National board meeting is two weeks from now, and may change.

Next meeting is Saturday, November 9, 2013, at 9:00 AM.

Pat made motion to adjourn, Dave seconded, Adjourned 10:02 AM.